



April 29, 2020

National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051 **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Fund raising by issuance of Debt Securities by Large Entities

Ref: Initial disclosure under Securities and Exchange Board of India Circular no. SEBI/HO/DDHS/CIR/P/2018/144 ('SEBI Circular')

Dear Sirs,

This is with reference to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of 'Fund Raising by Issuance of Debt Securities by Large Entities' ("SEBI Circular").

We wish to inform you that as per the framework provided in clause 3.1 read with clause 2.2 of the SEBI Circular, Vodafone Idea Limited (the Company) is not a Large Corporate (LC) as it does not have a credit rating of "AA and above" as on March 31, 2020.

For your information, the highest credit rating assigned is "CARE BB-".

Hence, the Company is not a Large Corporate and no reporting in the prescribed format is being made as on March 31, 2020.

The above is for your information and records, please.

Thanking you,

Yours faithfully,

For Vodafone Idea Limited

Pankaj Kapdeo Company Secretary